

WOODLAND SCHOOL DISTRICT 2017-2018 YEAR END FINANCIAL SUMMARY

Presented by:

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Exec Director of Business Services

Historical Fund Balance Summary

- History of total fund balance at year-end and the percentage of budgeted expenditures

Year Ended	% of Expenditures	Budget	Total Fund Balance
2011	11.8%	\$ 20,707,518.00	\$ 2,436,449.00
2012	14.1%	\$ 21,029,248.00	\$ 2,967,227.00
2013	11.8%	\$ 21,251,166.00	\$ 2,515,483.00
2014	11.8%	\$ 23,652,108.00	\$ 2,785,917.00
2015	11.4%	\$ 25,016,430.00	\$ 2,842,390.00
2016	9.5%	\$ 28,233,915.00	\$ 2,676,560.00
2017	9.1%	\$ 30,270,375.00	\$ 2,764,560.00
2018	7.9%	\$ 33,573,646.00	\$ 2,636,629.00

Fund Balance/Enrollment

	August 31, 2018	August 31, 2017
Total Ending Fund Bal	\$2,636,629	\$2,764,569
Restricted for Pgm Carryover	\$ 6,406	\$ 9,906
Nonspendable for Prepaid Exp	\$ 219,904	\$ 233,717
Assigned for Building/Dept CO	\$ 122,836	\$ 156,751
Unassigned Fund Bal	\$2,287,483	\$2,364,569
Unreserved FB Decrease 16-17 to 17-18	(\$ 77,086)	
Budgeted Inc/(Dec) in FB	(\$ 91,708)	(\$ 197,531)
Actual Inc/(Dec) in FB	(\$ 127,940)	\$ 88,009
Budgeted Enrollment	2,389	2,363
Actual Enrollment	2,419.06	2,362.69

Items Directly Affecting Total Fund Balance

Item/Description	
Unbudgeted Settlement/Certificated Staff Salary and Benefits	(\$ 67,000)
Underbudgeted Certificated Additional Pay and Subs	(\$220,000)
Unbudgeted Classified Additional Pay and Subs	(\$ 242,000)
Unbudgeted SEIU and KWRL Salary Increases/KWRL Growth Routes Not Budgeted	(\$290,000)
Correction of Capital Expenses Moved from GF to CPF	\$137,000
Daycare Net Revenues/Expenditures Greater than Budgeted	\$ 19,000
Property Tax Revenues Greater than Budgeted/State Forest WAC Change	\$ 91,000
Benefits Budgeted for Capacity	\$ 70,000
Pcard Rebate/Investment Earnings Greater Than Budget	\$ 30,000
30 Students Over Budget (not including Running Start)	\$241,000
Additional Transfer of State Forest Funds from DSF	\$100,000
Total	(\$131,000)

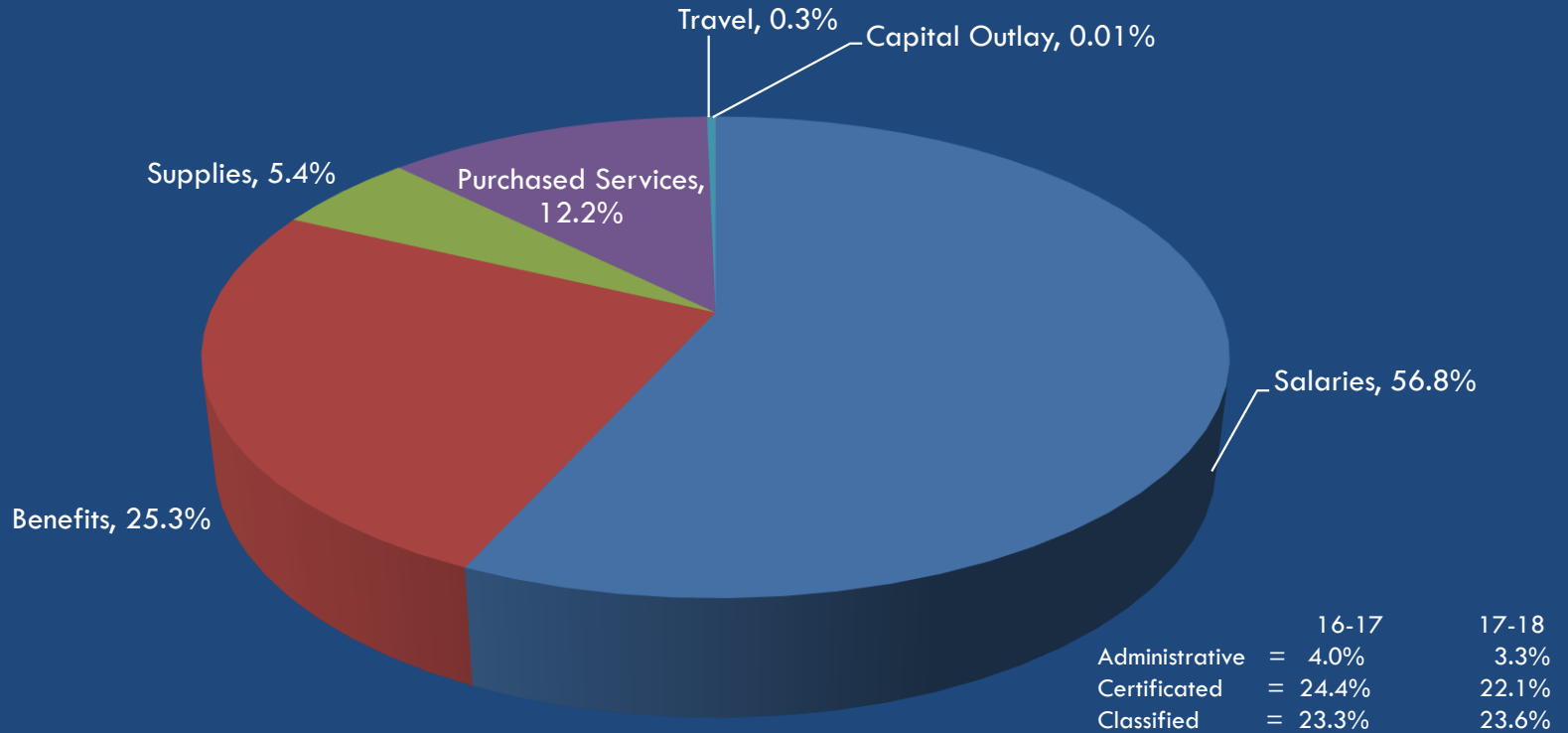
Levy Dollars

Expenditure Type	Levy Dollars 2017-2018	Levy Dollars 2016-2017
Certificated Salaries	\$ 667,000	\$ 832,000
Classified Salaries	\$1,892,400	\$1,683,250
Administrator Salaries	\$ 437,000	\$ 405,700
Benefits	\$1,300,500	\$1,198,000
Supplies/Services/Travel/Utilities/Insurance	\$ 203,500	\$ 169,000
Substitutes	\$ 133,700	\$ 115,000
Extracurricular	\$ 531,000	\$ 462,200
Special Education	\$ 754,000	\$ 604,400
Food Service Program	\$ 182,000	\$ 132,000
To/From Transportation/Bus Purchase	\$ 249,000	\$ 170,000
Family Resource Center	\$ 55,000	\$ 23,000

General Fund Revenues

Source of Funds	Amount	% 17-18	% 16-17
Local Taxes (Levy)	\$ 4,249,856	12.7%	13.6%
Local Receipts	\$ 657,067	1.9%	2.1%
State Apportionment/LEA	\$ 17,411,293	52.0%	53.2%
State Special Purpose	\$ 8,071,235	24.2%	21.8%
Federal Funds	\$ 1,905,710	5.7%	6.5%
From Other Districts/Entities	\$ 763,935	2.3%	2.0%
Operating Transfer	\$ 400,000	1.2%	.8%
Total Revenues	\$ 33,459,096	100%	100%

Total Expenditures by Type

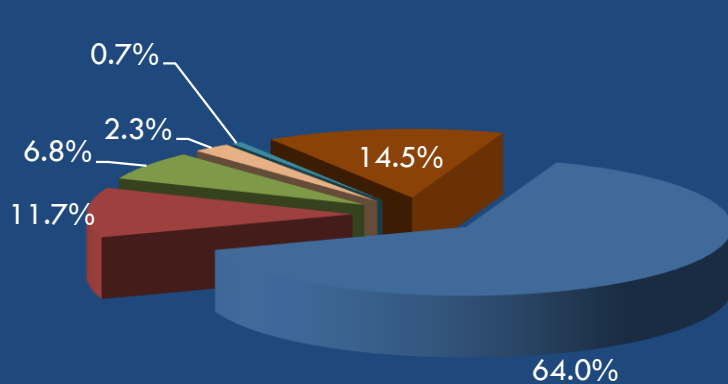


Total Expenditures = \$33,484,153

Salaries – All Programs

Certificated Salaries

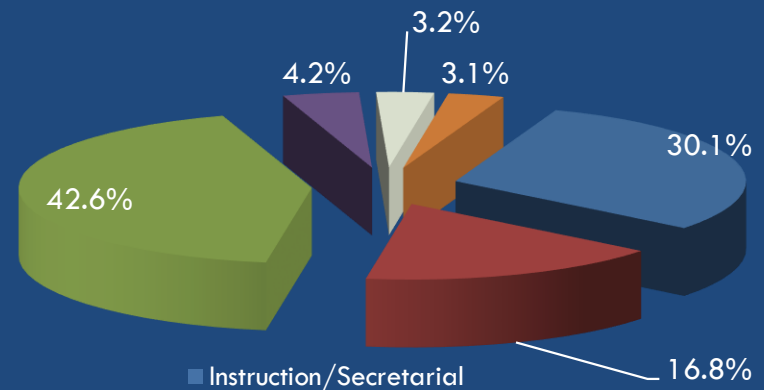
\$11,097,541



- Instructional
- Administrative
- Non-Instructional (Health/Counseling/Psych)
- Substitutes
- Extra Curricular
- Extended Days/Extra Work/Other

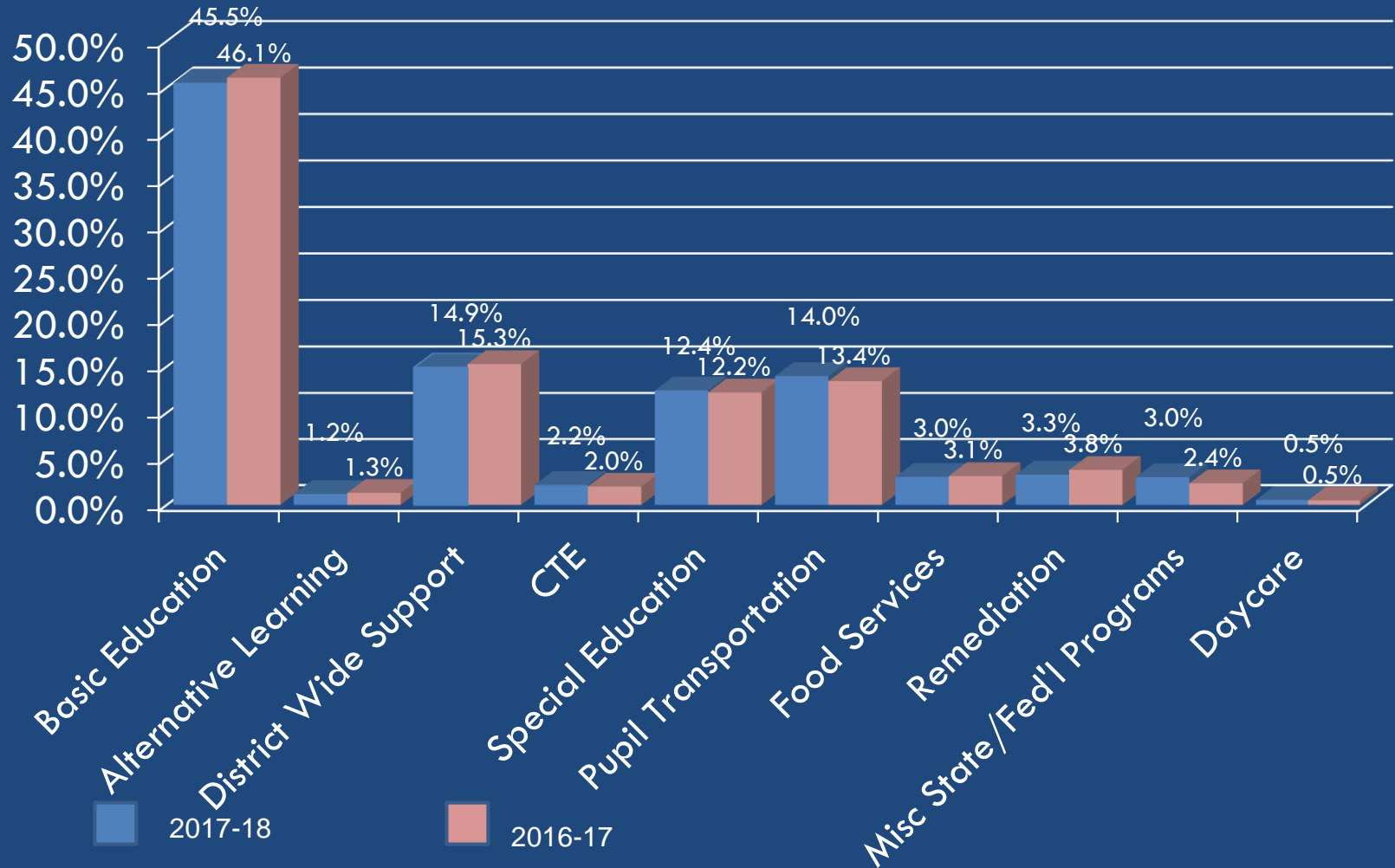
Classified Salaries

\$7,906,893



- Instruction/Secretarial
- Admin/Dist Support
- Non-Instructional (Cust/Drivers/Kitchens/Tech/Daycare)
- Substitutes
- Athletics
- Extended Work

Expenditures by Program-Comparison to Prior Year

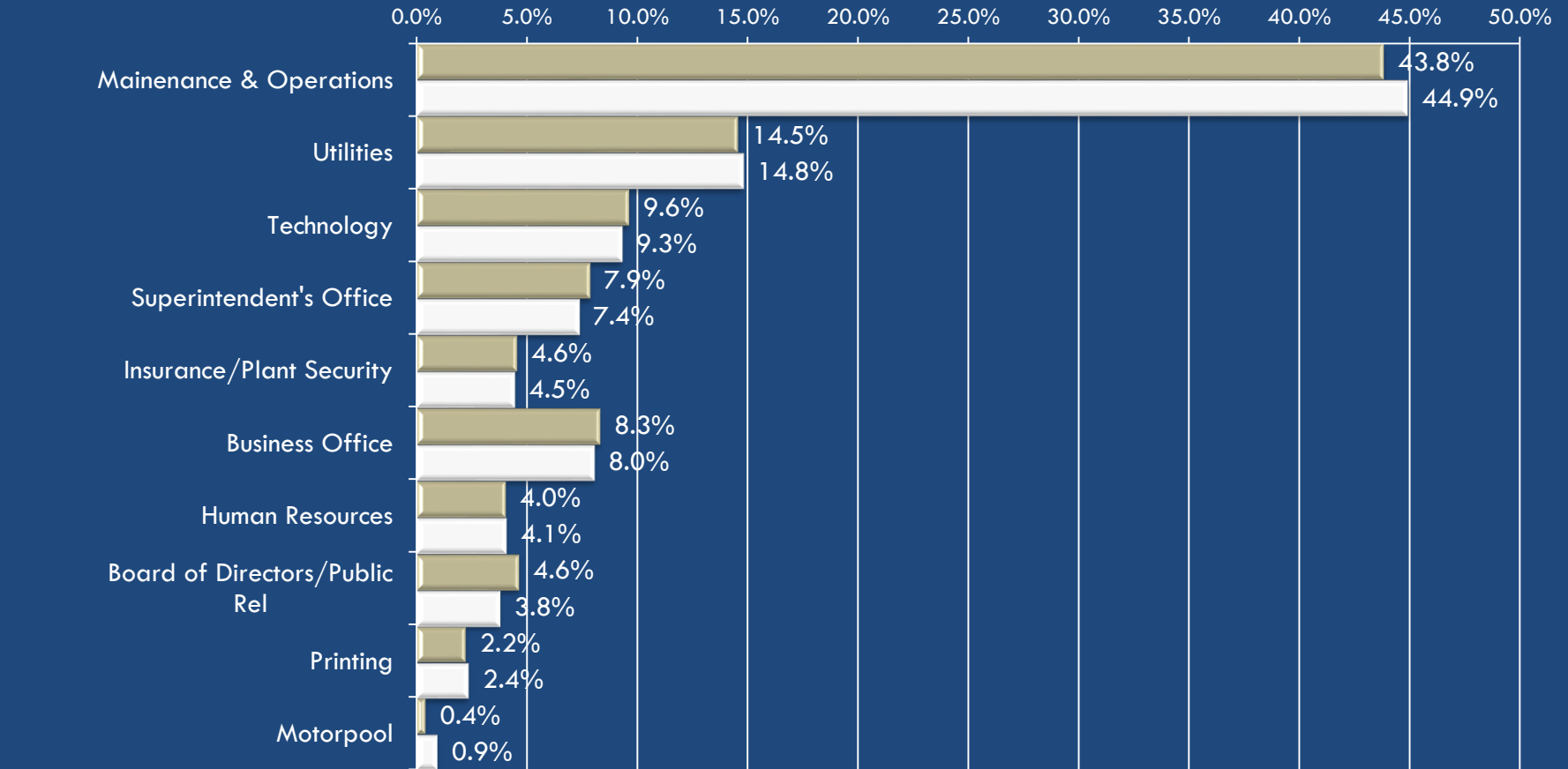


Activities - Basic Education

	Amount (\$) 17-18	Amount (\$) 16-17	Difference
Supervision Instruction	\$ 318,784	\$ 287,628	\$ 31,156
Learning Resources	\$ 315,026	\$ 268,338	\$ 46,688
Principal's Office	\$ 1,484,602	\$ 1,410,153	\$ 74,449
Guidance & Counseling	\$ 616,882	\$ 609,804	\$ 7,078
Pupil Safety & Management	\$ 36,853	\$ 31,120	\$ 5,733
Health Services	\$ 177,820	\$ 154,695	\$ 23,125
Teaching	\$ 11,209,837	\$ 10,096,894	\$ 1,112,943
Extra Curricular	\$ 531,212	\$ 462,210	\$ 69,002
Prof Dev/Inst Tech/Curr	\$ 550,181	\$ 521,331	\$ 28,850
Totals	\$15,241,198	\$13,842,173	\$1,399,025

Teaching is 73.5% of Basic Ed (PY 72.9%)

District Wide Support



2016-17
 2017-18

District Wide Support = \$5,028,157
 15% of Total Expenditures for 2017-18

Transportation & Food Service

Transportation

- Total Students transported = 4,050 per day *(Based on the count week totals)*
- Total Expenditures = \$4,676,124
- Total Revenues = \$4,204,699
- Total Unfunded/Utilities = \$521,809 (increase of almost \$54,000 from 16-17) Woodland's portion for 17-18 is \$175,484, which represents 33.63% ownership of the Co-Op (2.59% decrease from 16-17)

Food Service

- Total Meals Served = 64,196 Breakfasts (average of 356 per day) and 186,586 Lunches (average of 1,037 per day), as well as over 34,000 a la carte items
- Total Expenses = \$1,038,061
- Total Revenues = \$855,495
- Sodexo Guarantee (\$127,569) and the actual for this year was (\$174,000). There are about \$46,000 of salary/benefit costs and \$10,000 in supplies/equipment expenditures that are outside the contract, which would result in a loss of approximately (\$117,000), per the contract, which is within the guarantee.

Before and After School Care

- The WCC and YCC programs add opportunities for parents and students in a small community without many daycare options for families
- Programs served about 130 families throughout the year and also provided summer care
- WCC program is licensed by the state and able to provide options for low income families
- Daycare programs ran at a gain of \$19,000. Last year they had a gain of almost \$27,000. In prior years the district was subsidizing approximately \$14,000 per year with levy dollars.
- WCC realized a gain of 28,000 and YCC a loss of (\$9,800). The reason for the change from loss to profit is due to the continued increase in DSHS revenues, which increased from \$42,000 to over \$60,000.

Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

Capital Projects Fund

□ Beginning Fund Balance	\$ 273,338
□ Revenues/Other Fin Srce	\$1,012,236
□ Expenditures	<u>\$1,141,132</u>
□ Ending Fund Balance	\$ 144,442

Total Fund Balance is made up of \$94,609 in Impact Fees and \$49,832 Designated for Future Capital Projects. The WHS bond funds and state match funds have been spent.

Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	Debt Balance 9/1/17	Debt Issued/ Increased	Debt Redeemed/ Decreased	Debt Balance 8/31/18
Voted Debt	\$52,150,000	\$ 0	\$ 935,000	\$51,215,000
Pension Liability**	\$10,968,349		\$ 1,605,974	\$ 9,362,375
Compensated Absences**	\$ 464,315	\$ 41,463		\$ 505,778
Total	\$63,582,664	\$ 41,463	\$ 2,540,974	\$61,083,153

** Required to be reported, per accounting rules. Not debt owed.

Amount available for principal/interest at August 31, 2018 = \$1,421,615

ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

□ Beginning Fund Balance	\$179,232
□ Revenues	\$290,259
□ Expenditures	\$264,915
□ Ending Fund Balance	\$204,576

TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the for Co-Op districts. This fund is fully self-supporting with state depreciation funds.

□ Beginning Fund Balance	\$3,043,633
□ Revenues	\$1,097,003
□ Expenditures	\$1,602,787
□ Ending Fund Balance	\$2,537,847